

Notice to Middletown Springs Property Owners
From: Middletown Springs Listers and Town Treasurer

Homestead Declaration for Property Owners

Property Owners must declare whether or not they reside full time in Middletown Springs (Homestead) or not (Non-Residential). This declaration form HS-122 is typically filed by April 15th each year.

This is a reminder that late filing is allowed until October 15, 2015. If you have not filed the proper declaration, please do so by the deadline.

If a property owner does not file the declaration, or the correct declaration, Middletown Springs will be notified by the VT Department of Taxes. At that point, a penalty will be assessed on the property owner, as follows:

If a homestead declared property is NOT a homestead and the homestead tax rate is higher than the non-residential tax rate (which it is for 2015/16), a 3% penalty on the education tax on the property will be incurred.

If a homestead is NOT declared and the homestead rate is higher than the non-residential rate (which it is for 2015/16), a 5% penalty on the education tax on the property WILL BE assessed.

The Select Board has voted NOT TO waive any penalties for tax year 2015/16.

If you have questions, please visit this link
<http://www.state.vt.us/tax/propertyadilatefiling.shtml>
Or contact the Vermont Department of Taxes directly.